FINANCIAL AND COMMERCIAL

The dealings in stocks to-day recalled the extraordinary speculation of last January. The total transactions were considerably in excess of a million shares and the tone was in the main very strong throughout. Two stocks, Federal Steel common and Brooklyn Rapid Transit, survived about 25 F cent. of the total d net advances of 6% and 4 Other exceptionally strong Sanhattan Radway, Metro politan Street h....way, American Tobacco, Continental Tobacco and Consolidated Gas. The recovery is the last named followed the r ports that a new Astoria Gas heavy trading in Metropolitan Street Railway. at a net advance of the points, is explained by the action of the Rapid Transit Commission regarding the construction of an underground road, as set forth in detail in another column The fact that practically all the new issue of Manhattan Railway stock was subscribed for to-day, either by stockholders or by purchasers of the rights to subscribe for the stock, ac-

advancing prices.

The announcement over Sunday that the Federal Steel Company had acquired an important competitive plant near Chicago caused a wild opening in the common stock. It was an opening that invited heavy realizing sales, but in spite of them the stock closed at the highest price ever recorded for it. The grow-Ing conviction that the Brooklyn Rapid Transit Company will succeed in carrying out its policy of controlling all of the facilities for transporting passengers in the city of Brooklyn and its principal suburbs resulted in further enthusi-astic buying of the company's stock. The friends of American and of Continental To bacco shares took them in hand incidental to the formal consummation of the purchase of the Union Tobacco Company by the American Company at a special meeting of the stockholders of the last-named to be held to-

Railway stocks were by no means neglected. the trading in Atchison preferred, the Granger stocks, Missouri Pacific, New York Central, Pennsylvania and St. Louis Southwestern. revival of interest in the usually less active shares, notably in Baltimore and Ohio issues, Chicago Great Western issues, Illinois Central, Chicago and Northwestern London was a moderate buyer during the first half of the day, partly because the beginning of the fortnightly settlement disclosed a fairly large short interest in American railway shares. In the afternoon there was some shading of prices because of an advance in the rate for call money to 6 ? The ruling rates were 45@5 ₹ cent. Notwithstanding the profit taking toward the close of business the tone of the market continued very firm.

New York Stock Exchange-Sales March 2.7 UNITED STATES AND STATE BONDS (IN \$1,000s). 10 US 8s.c 20 VaF deb 2-3s 108@108% of 1991...... 83% 83 Tenn Set 3s.... 97%

CLOSING PRICES OF UNITED STATES BONDS. Bid, Asked, Bid, Asked, ### Bid. Asked. | Bid. Asked. | Un Stan.r. | 1925 | 129 | 130 | 1938,1908 | Un Stan.r. | 1925 | 129 | 130 | 1838,1908 | Un Stan.r. | 1926 | 129 | 130 | Un Stan.r. | 1948, c. | 1084 | 1124 | 1134 | Un Stan.r. | Un Stan.r. | 1907 | 1114 | 1124 | 1134 | Un Stan.r. | Un Stan.r. | 1907 | 1114 | 1124 | 1134 | Un Stan.r. | Un Stan.r. | Un Stan.r. | 1907 | 1134 | 1134 | Un Stan.r. | Un Stan.r. | Un Stan.r. | 1907 | 1134 | 1134 | Un Stan.r. | 1907 | 1134 | 1134 | Un Stan.r. | 1907 | 1134 | 1134 | Un Stan.r. | 1907 | 1134 | 1134 | Un Stan.r. | 1907 | 1134 | 1134 | Un Stan.r. |

1907.....113% 114% 1924,DC.117 — BAILROAD AND OTHER BONDS (IN \$1,000s). 40 Atch adj 4s ... 83% 10 Mo, K & E 1st. 104% 834 20 .... 22 ..... 844 10 Mo Pac col 1st ..... 84% 5s..... 95% 23 Atch gen 4s ... 1024 2. 62 ..... 102N 110 Mo Pac T 5s. 100 39 ...... 1024 2 Mil & L S ex 5a119% 10 Adams Ex 4s 1054 48 N Pac prior 4s 1034 8 Am 8 M ds ... 884 15 ... 1034 1 Ann Arbor 4s .. 90 25 ... 1034 10 B & O 4s. w 1 ... 98% 37 Norf & Wen 4s 95% 934 5 ..... 954 934 17 NY & Sgnl ... 97 93% 141 NYC.L 8 col 10 C, B & Q cnv 5s1 45 10 C, B&Q cnv5s145 10 C, B&Q 4s.Nex1083s 17 NY CM C col C.B & Q deb 5s112 3148.

0, c, C & St L gnl 48 ... 93 S N N C & S L 48.107 M 2 N W 8 T 58 ... 109 93 M 23 O R & N 48 ... 102 10 C. C. C & St L 18 Chic Ter 4s .... 100 200 16 ...... 100% 22 ...100% 12 P& East in ... 30 2 Clev & Canton 1 Pitts & Wn 1st, 3 Col 7 &1 50 ... 88% 10 ..... ..... 86% 2 Rio G W 1st ... 97 5 ..... 89 ..... 89 5 ..... 98 1 81 P& Minn 1st138 1 5 Col Mid 1st. 7 ..... 654 30 65% 6 StP&Macn 4 481 125

88 Cof Gacn 5s. 96% 4 8t P & Macr 4s1 07% 1 ...... 96% 2 8t L & 8 F 2d, 14...... 97 2 St I. & S F 2d, 25 Cof Galating. 41 cl B ...... 115 15 ...... 414 5StL& SF t 58.105% 5 ..... 42 21 | StL&SF4s... 88 | SSL&SF4s... 88 | 4 ... 101 | SSFCon... 169 | 1 | S & B | Int, tr| 05 | S & B | SSFCon... 169 | 1 | S & B | Int, tr| 05 | S & B | SSFCon... 169 | S & B | SS 1 ...... 18% 142 St L S W 2d .. 55 

7 Erglien 8-44. 73% 78 7 Fr Hen 3-6 73 78 10 SanAbAPist 48 82 3 F. Tenu d 5s 117 2 82% 1 F. T. R. Hen 4-6s 107 3 82% 1d Flint & P. M 5s. 1124 14 ...... 824 28 Fulton El 1st. 80 37 ..... 79 108C& Ga 1at... 105% 80 10 80 Rwy 5a. ... 107 84% 10. 10 G, H'g & S A 1 SiJ&G12-8-4s 81

M Flos. 1044 2 StR&T ds 80

5 Ga Flet, 5-6s 124 10 80%

10 H Valos, 585 p 74 48 SR&T inc 34% 2 10 H & T Cgnl 4s. 804 20 2 Iron Mt 24 106% 30 164 Iron Mt 24 111% 30 50 III C 3% Ld 102% 10 5 99% 2 Ta Pac 1st 5s 112% 1 III Cen 8%s, st 80 T Pac 2d in 54%

1 Int & Gr N 24 03 73

5 Kan & Tex 40 . 1) 4 4 5 T C. I & R 110.

lat, tr..... 98

10 lows Cent 1st. 100 135

3 Kook & D.M 5s. 1129s 3 Tol. P & W 1st. 81 04% Birdiv 110% 0.4% RCAL ... 104% (181a 28 Union Pac 48... 1 0 4 % 3 ... 084 14 ... 1044 5 ... 38 3 ... 1044 6 Kings te Nico 1 20 ... 1045 1 2 Un P, D & G

1 1. 4 N 2 4s... 95% 50 ... 36% 6 Lk N, N 0 kM 70 ... 36% 70 ... 36% Amster mG 4.0% 41 HavComCo ... 36% divist ... 131 25 West Sh 4s... 1144 Ams Gas pf 67% 60 pfd..... 73% 74 Ams Gas pf 67% 60 pfd..... 73% 60 315 LEASTL gald a 9 22 ... 63% 68% Beet Spf... 83 84 PSteel Cp. 64% 65 Beet Spf... 83 84 PSteel Cp. 64% 65 Bk NYP. 46% 47% PSteel Cp. 88% 80% 10 Mark 100 m 

HAILROAD AND OTHER SHARES. est. est. Bid. Asked.

66% 65 66 66% \*4650 Am St &

\*4650 Am St & W B . 102% 103 101% 102 102% 7250 Am S B. 161 161% 159% 160 160% 265 Am S R p116% 116% 115% 114 116 1875 Am T m . 42 43% 42 42% 42% 1900 Am S M . 14% 14% 14 14% 14% 12000 Am S M . 14% 14% 14 14% 14% 12000 Am S M . 39% 40% 39% 40% 40% 200 Am D T 46 46 46 — — 16650 Am T ob 210 220 210 215% 219 40 AT ob p146 148 143% 144 148 148 40 A Tob p146 146 143% 144 146 42 Am Exp140% 140% 140% 140 143 1150 Am CO. 364 364 36 364 364 100 Am COp 93 93 93 924 934

725 Am Glp108% 108% 108% 108 110

500 Brunsw 114 114 11 114 114 160 B & O. A 1p.... 70 % 72 70 % 71 72 2400 B & O. W 57 58 % 56 % 56 % 58 1000 B & Op. 77% 78% 77% 78% 78% 78% 18700 B & T.120 124 118% 122% 122% 200 B & Un G 158 158 158 155 157 p, A. . 69% 72% 69% 71% 72 8000 Ch G W

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40% Ches&O 28 28½ 28 28½ 28½
800 C & E I. 75 75 73¼ 73½ 74
75395 Cent'I 51¼ 55 50½ 53% 53%
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8116 Cent'I 51¼ 55 50½ 53% 53%
8116 Cent'I 51¼ 55 50½ 53% 53% 2100 C. C. C. HLL... 58% 58% 58% 58% 58 St.Lp. 98 98 98 96 98% 

P.....128% 128% 128 128% 128% 838 C.M& St 18585 C,M& St Pp. 171417141714171 172 18638 CRIMP11014121 11914120 12014 7000 ColFuel 3814 3714 3814 3814 3814 778 Col So 1st

pf..... 58 58 55 54% 55 980 Col So 2d pf. ... 24 24 23% 23% 23% 23% 23% 23% 2500 Ch Ter. 25 25% 24 24% 24% 25% 250 Ch Ter. 25 56% 55% 55 55% Taip 9 7270 Con Gas 207 208 W 207 208 W 209 1200 Dol & H117 117 116 W 116 W 116 W 300 D.L &W173 173 173 173 173 173 1734 8000 DARG 23% 24 23% 23% 23% 8000 DARGP 78 78% 75% 76% 76% 1300 DMAFD 18% 20% 18% 19% 20

2(0D, SS & Atl p . 9% 9% 9% 9% 10 200 Erie ... 14% 14% 14% 14% 14% 145 500 Erie 1p 39 39% 39 39% 39% 200 E&TH 36% 36% 36% 36% 37 55 EETHD 76% 76% 76% 77 80
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stake . 63% 63% 63% 5517 I Paper. 53 554 53 554 56 2000 I Pap pt 83 85 83 834 84 2276 III Cent. 1184 1184 1183 1183 1184 1184 400 Ia Cent. 11 115 11 114 115 300 Ia Cenp 47 474 47 474 48 2450 KC,PAG 10% 11% 10% 10% 11

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63 St.1 k () 1 istp. 41 41 41 42 47

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2400 8 5 74 74 74 74 74 74 1360 8 5 5 74 74 74 734 734 74 200 WALE p. wi. 61% 61% 61% 60 62

2011 min. 1.148.649 shares.

OUTSIDE SECURITIES CLOSING QUOTATIONS. Bid. Asked. Bid. Asked. 78 794 Elec Veh p. 125 130 304 Hav Com O com..... 36% 37%

1074 25 ..... 694 Con Smelt FIVT.... 164 1074 pf. 864 87 Fi Bate. 35

BOSTON CLOSING QUOTATIONS. | Box & Alb. | Asked | Box & Alb. | Box & Alb. | Asked | Box & Alb. | 245 | Box & Men. 367 | 369 | Box & Me. 173 | 175 | Cal & Hec. 755 | 766 | Chi June c. 149 | 1496 | Osceola | 93 | 94 | Fitchb'gp, 120 | 122 | Quincy M. 164 | 168 | Merganthal 181 | 162 | Tem Min. 245 | 250 | Beston FL. 101% 102% Old Dom. . . 46% Old Colony202 — Butte .... 68% Old Colony 202 — Butte 684 89
W End Rc. 934 94 BUG 18ts — 92
Dom Coal 484 484 BUG 2ds — 72
Am Bell T. 365 367 Arcadian. 69 694
Ecse tel ... 944 — Isle Royal 664 674
West's'e E. 484 49 Rhode Isl. 134 14

PHILADELPHIA CLOSING QUOTATIONS. Fep. 63% 64% 63% 63% 63% CTof NJ. 59% 59% Union Trac 36% 97
480 A Mait 28% 29 28% 28% 29% ESBate...167 170 UG1Co...154% 155%
500 AM Glu 71% 72 71% 71% 73 ExPT4s, 98% 99 Welst Co...44% 155% 29 Wels Cpf., 64 66

> CHICAGO CLOSING QUOTATIONS. Bid. Atked. Bid. Atked Am Streb. 30% 33 Dd Match. 136% 140 Canal & D 71 75 80 8 "L". 77% 78 City Rway. — 295 W Ch St Ry 97% 98

LATEST LONDON QUOTATIONS. 654 Northern Pacific pf 81% 88% Ontario & West ... 29% Denver & R G ..... 251 Reading 1st pf ... 
 Denver & R G pf.
 78
 Reading 2d pf.
 19%

 Eric con.
 14% St. Paul
 134%

 Eric let pf.
 40% South Hailway
 13%
 Hilinois Central 119 South Railway pf. 538
Kansas & Texas 14 Union Pacific 49
Louisville & Nash 68% Union Pacific pf. 848 New York Central 1434 Wabash pf. ..... 24 Norfolk & W pf. ... 684

Final sales compare with those of Saturday As follows: March 28, March 27, A.T.4.SF. 224 225 N. Westcom 149 151% A.T.4.SF. 634 635 Nor Pace. 52 525

Am Cot Oil. 364 364 Nor Pac p. 794 794 Am S R. 161 160 NY Cen 1374 1384 Am Tob 209 219 NJ Cen 119 119 Am SMfg. 14 14 Omanac... 93% 95 Am Sp M p 39% 40% 0 k West... 28% 28% Brook RT.117% 122% PeoG & C . 122% 124 Can So .... 59 59 Pac Mail .. 48% 46% C.C.CAStL. 58% 58% Pull P Car. 180 180 C, B & Q ... 144% 144 Rock Isl ... 119% 120% Con Gas. .. 2054 2084 Reading .. 244 244 Ches & O. . 2716 284 Read latp. 674 674 Chic Gt W., 164 164 St Paule... 128 D. L & W . 173% 173 So Railway. 13 Del & Hud. 117 1164 So Ryp. 51% 52% D&RG 23 23% StLS W. 10% 114 D&RG p. 75% 764 StLS Wp. 31% 32% Gen Elec. 118% 119 Stan R&T. 11% 11% Gt Nor p. 1904 1914 Ter Pac. 234 234 III Cen. 116 1164 Tenn CkI. 524 54 Kan k Tp. 3814 4016 Union Pac. 474 475 Lou k Nash 68 664 U Pac p. 8114 814 LE k W p. 664 674 U S Rub. 52 535 Lac Gas. 544 555 U S Rub p 1178 1174 Man Con. 1094 1114 U S L. 7 Man Con. 109% 111% USL..... 7 71 Mo Pac... 46% 47% USL p... 73% 74 Mo Pac. 46% 47% USL p. 73% 74 Met 8t Ry. 256 k 263 Wabash ... 8% 8% Nat Lead ... 34% 355 Wabash p. 23% 23% North Am. 94 95 WUTel ... 93% 93% N & W p. ... 66 66% W & L E. 11% 11%

N&Wp... 66 664 W&LE... 114 114
Government bonds firm at unchanged quotations. Railway and other bonds strong and active. The features were Chesapeake and Ohio general 4/s, Chicago Terminal 4s, Fuiton Elevated 1sts, Iron Mountain 4s, Kings County Elevated 1sts, Manhattan Railway 4s, Mobile and Ohio general 4s, Norfolk and Western 4s, Reading general 4s, Norfolk and Western 1sts, Southern Pacific 1sts w. 1... San Antonio and Aransas Pass 4s, Southern Railway 5s, Texas Pacific 2ds, Union Pacific 4s, Atchison, Central Pacific, Colorado Midland, Central of Georgia, Kansas and Texas, Northern Pacific, St. Louis Southwestern, Standard Rope and Twine, Wabash and Western New York and Pennsylvania Issues.

In bank stocks 723 shares of Phenix sold at

In bank stocks 723 shares of Phenix sold at 110 s@115. Commercial price of bar silver in New York, 59%c. Bar silver in London closed at 277-10d. Mexicap silver dollars would be a silver dollars. Mexican silver dollars were quoted at 47 c. Exports to Europe to-morrow, 175,000 ounces. Money on call 4 1.000 % cent. Time money is quoted at 4 % cent. for sixty and ninety days and 31.004 for aix months on good mixed securities. Commercial paper is quoted at 31.00 33. % cent. for bills receivable; neceptances and prime single names, 31.004 % cent.; other names, 45.000 % cent.

16700 Man Cn
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8200 M K k T 1316 14% 137 14 14%
8200 M K k T 1316 14% 137 14 14%
8200 M C T Representation of the first of the fir 

The all-rail east-bound shipments of dead freight from Chicago last week were 111,001 tons against 118,077 tons the previous week and 156,742 tons the same week last year.

and 159,742 tons the same week last year.

The Atchison. Topeka and Santa Fé Railroad reports gross earnings for February of
\$2,651,732, a decrease of \$18,450 as compared
with the same month of last year, and net
\$134,034, an increase of \$188,311. For the
eight months ending Feb. 28 the gross earnings were \$27,275,634, an increase of \$165,
65 as compared with the corresponding
period of last year, and net \$8,180,078, an increase of \$12,532. Taxes and rentals were
\$1,133,298, leaving income from operation
\$7,046,760, an increase of \$714,432.

The Chicago, Milwaukee and St. Paul Bail.

year, and net \$170,185, a decrease of \$87,874. For the eight months ending Feb. 28 the gross earnings were \$0,549,198, an increase of \$841,070 as compared with the corresponding period of last year, and net \$2,404,944, a decrease of \$250,331.

\$58,331.

The Central Railroad of New Jersey reports gross earnings for February of \$807,602, a decrease of \$17,507 as compared with the same month of last year, and not \$238,222, a decrease of \$71,278. For the two months ending Feb. 28 the gross earnings were \$1,000,255, an increase of \$10,293 as compared with the corresponding period of inst year, and not \$140,070, a decrease of \$70,070.

The Oregon Railroad and Navigation Compared with

The Georgia Southern and Florida Railroad reports gross earnings for February of \$69,019, a decrease of \$7,140 as compared with the same month of last year, and net \$13,743, a decrease of \$9,349. For the eight months ending Feb. 28 the gross earnings were \$628,782, an increase of \$3,682 as compared with the corresponding period of last year, and net \$182,910, a decrease of \$33,040.

ing Feb. 28 the gross earnings were \$928,482, an increase of \$3,082 as compared with the corresponding period of last year, and net \$182,304. The Ann Arbor Railrond renorts gross earnings for January of \$124,207, a decrease of \$17,928 as compared with the same month of last year, and net \$40,053, an increase of \$1,086. The plants of the various concerns consolidated under the title of the American Car and Foundry Company have been conveyed to that company free from debt. The company starts, according to statements made by W. K. Bixby, its President, with quick assets, consisting of cash and stocks and materials applieable to the execution of contracts in hand, aggregating more than \$5,000,000. This is considered to be an ample working capital. All the plants of the company aggregate more than 35,000 cars and 355,000 wheels, beside a large tonnage of barlron, axies, pipe and castings. The net profits on a business equal to 75 per cent, of the annual capacity of the company would, it is claimed, produce over \$1,000,000 aver. The profits said to be in sight on the orders referred to above will exceed that estimate of revenue. If the business for the entire first fiscal year continues at the present rate the total profits for the year will approximate \$1,000,000. The large carnings of galirond companies are encouraging them to renow and increase their equipment on a large scale. Since the consolidation the Car and Foundry Companies are encouraging them to renow and increase their equipment on a large scale. Since the consolidation the Car and Foundry Companies are encouraging them to renow the first star meets and some experimental orders are now being executed.

The receipts of the Government to-day were: Customs, \$400,532, an excess of expenditures over received from foreign countries and some experimental orders are now being executed.

The receipts of the Government to-day were: Customs, \$400,532, an excess of expenditures over received from foreign countries and some experimental orders are now being executed.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Norms,	ing.	est.	+21.	ing.
300 Best & Belcher.		.74	.74	.74	.74
250 Con Cal & Va		2.45	2.45	2.40	2.40
500 Creede & CCr'k			.08	.08	.08
200 Deadwood		.75	.75	.75	.75
100 Isabella		.83	.83	.83	.83
500 Potosi		.37	.38	.37	.38
100 Sierra Nevada .		1,30	1.30	1.30	1.30
500 Yellow Jacket		.40	.40	.40	.40
	Total sal	es. 2.4	50 shar	08.	

COMMERCIAL COMPEND.

MONDAY, March 27.-GRAIN-Wheat-Spot was firm. Sales 32,000 bush, for export here and at the outports. No. 1 northern Duluth 7c. over May f. o. b. affoat; No. 1 hard Duluth 11 'sc. over; No. 1 northern New York 624c, over, The Northwestern receipts were that cars, against 630 cars last week and 320 last year; Chicago 20, against 41 last week and 121 last year. Futures closed unchanged to 5c, higher, with sales of 5,375,000 bush. Prices as follows:

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27 compared with the corresponding period of far year, and net \$50,250,750, an increase of \$1.5 to \$1.5 t

Oatswere also stronger. The visible supply, flow-ever, increased 240 000.

FLOUR—Firm, in sympathy with wheat, Sales, 11,509 bbis, Receipts were 10,600 bbis, and 24 4509 sacks; exports, 5,550 bbis, and 11,070 sacks. Winter in bbls. Superfine, \$2,208\$2,35, No. 2 extra. \$2,37.48\$2,50; clears, \$198\$3,50; persights, \$3,408\$3,50; parents, \$3,408\$3,50; parents, \$3,408\$3,50; parents, \$2,0508\$3,10; straights, \$0.308\$3,50; patency, \$3,408\$3,50; patency, \$4,208\$3,50; Signoring period of that year, and het \$149.000, a decrease of \$27.000.

The Oregon Railroad and Navigation Company reports gross earnings for rebruary of \$418.80, a decrease of \$78.710 as compared with the same month of hast year, and net \$149.240, an increase of \$578.710 as compared with the same month of last year, and net \$149.240, an increase of \$614.800 as compared with the corresponding period of last year, and net \$1,380,040, a decrease of \$144.800 as compared with the corresponding period of last year, and net \$1,380,040, a decrease of \$240,378.

The Central of Georgia Railroad reports gross earnings for February of \$447,877, a decrease of \$44,020 as compared with the same month of last year, and net \$1,383,107, a decrease of \$40,020. For the eight months ending Feb. 28 the gross earnings were \$4,110,714, an increase of \$40,578 as compared with the corresponding period of last year, and net \$1,380,040, a decrease of \$40,578 as compared with the corresponding period of last year, and net \$1,380,040, a decrease of \$40,578 as compared with the corresponding period of last year. The Georgia Southern and Florida Railroad reports gross earnings for February of \$60,010, and the corresponding period of last year. The Georgia Southern and Florida Railroad reports gross earnings for February of \$60,010, and the corresponding period of last year.

Houston 3,407 Houston, estimated, 3,200

5.85%5.57 5.85%5.57 5.00%5.01 5.04%5.05

be an ample working capital. All the plants of the company are now running to their the company are now running to their the corters on the books of the company aggregatio more than \$3,550 cars and the company aggregation of the company aggregation and aggregation and

house deliveres 15,003 bags. Rio receipts 6,000; no other advices were received from Brazil. Person

here as follows:	Lowest.	Closing.
January	7.70	5,05565,70
February5.75	11.70	5,70925.76
March	11714	4.100944.15
Auril	4.30	4.50004.165
May	8111	5.0005.05
Jane	1.000	6,05085,10
July	5.15	5.10%5.15
August 3,25 September 5,35	5.25	5.20 at. 25
September5.35	5.85	5,300,5.35
October	11114	5.400.5.45
November		5.45 ab.50
December 5.65	5.40	5,60045.05
The absence of Brazilian as welling here to-day, but the owing to lower European cab demand for local account wh	les. There	ome decline

demand for local account which absorbed the offerinus, and the net change in preces was slight.

NAVAL Strongs.—Spirits quiet at 4684cbc. Rosin
steady at \$1.376.

Provisions.—Lard was steady: prime Western,
\$5.50; city, \$5.10; continental refined, \$5.75. Pork
was firm at \$1.485,50 for mess. Meats were outet;
pickled hams, 7675c. Tallow, 49c. Dressed hors,
blust-5c. Butter-Creamery, Western, extras, \$2.5;
do., first, 21621bgc. State cutras, 215622c; do.,
firsts, 206821c. Cheese-State, full cream large,
colored or white, fancy, 12c.; do., choice, 1146c.
Pennsylvania and Western, 134c. Chicago, March
7.—"Provisions were a shade higher with a fair demand in a speculative way, although cash trado was
only moderate. The strength in grain helped provisions."

risions."
SUGAR.—Raw was steady at 4%c, for 90° test and 9%c for 80° test. Refined was fairly active and Strady, Chicago, March 27,-These were to day's prices:

Wheat : Or May 7 July 7	114	Highest. 7219 719	Lowest, 7154 70%	Closing. 724 71%	Nat. Night, 70%
May 8 July 8 Sept. 3	7476	2014 2014 21736	36% 87	34%	8676 8436 8416
May 2 July 2 Lard		25%	24 13 1 24 15-1	n (28% d 25%	24%
May	5.40 5.57 5.67	5,42 5,57 5,70	5.55 5.67	6.42 6.65 5.70	5.67 5.65 5.65
May	4.82 4.65 5.65	4.95 4.97 5.97	4.82 4.95 5.05	4.85 4.95 5.07	4.90 4.92 5.05
May	4.45	\$2.32 9.50	\$14.275 0.87	\$9.27 14.42	\$9.22 9.85
	E	m Street	Manken		

strength in sympathy with wheat. The visible supply decreased 60,000 and the quantity on passage 1,184,000. Liverpool's stock decreased for the week 103,000. The clearances from the seabcard were 103,000. The clearances from the seabcard were 103,000. The clearances from the seabcard were 104,000,100. The world's shipments reached out 1890 to 1895 in real eatate operations. Among 4,000,120, against 4,070,026 in the previous week and 0,480,257 last year. Liverpool alvanced \$40. A Meyers of Denver, \$50,000 deficiency in forever, increased 240,000. Enough were increased 240,000 deficiency in forever, increased 240,000. The clearance from the week and 0,480,257 last year. Liverpool alvanced \$40. On notes, Jerome B, Wheeler of New York, \$10,000 blue, Receipts were 10,000 blue and 24,000. the creditors are Hornee W. Bennett and Julius A. Meyers of Denver, \$50,000 deficiency in fore-closure: Charles B. Kountze, Denver, \$29,000 on notes: Jerome B. Wheeler of New York, \$50,000 debt on a note derputed: William F. McCartney, Denver, \$15,000 on a note, mort-sage and-trust deed: Utah NationalBlank of Orden, \$7,000 on a note, and Henry K. Thurber of New York, \$4,000 on a note, Herman Landecker, dealer in shoes at 310 Willis avenue, Mot Haven, made an assignment yesterday to Harry D. Cherey without preference.

MINING NEWS.

The directors of the Occidental, Gladstone.

Aletter from Crippie Creek says there is a rippie of excitement about Tenderfoot Hill where some flue gold discoveries have been made. The most important is on the Hoosier, where a twelve-foot ledge appears that averages about \$100 to the ton. A two-foot streak of svivantie in the ledge assays over \$1,000.

The Exploration Syndicate has advices that the balance of the machinery for the Guanamato, Mexico, will be on the ground by April 10, and that the mill will be completed and producing bullion by the middle of June.

Reports from Eldera, Col., state that the custom chi ratation works are completed, and that five or six mines which have been accumulating ore during the winter will soon fluere as extensive shappers. The Village Belle, in which many New Yorkers are interested, has 300 tons on the dumn which it is believed will run from \$15 to \$40 set ton. A recent shipment of eight tons of high-grade ore from this mine to the baulder smelter netted \$818. Eldera earn is rataidly increasing a size and importance and preparations are under way for a spring beom.

While gold and sliver finds are teported almost daily from various camps, prospectors are devoting most of their time to becating and defining espect fields. Some of their reports have a tone of exaggeration, but after due allowance is made for mining enthusiasm, the fact remains that important new belts have been discovered, and that in a short time Michigan, Montana and Arizona will have powerful rivals in the production of corper buildion. Alaska is now furnishing wonderful stories about ledges of the red metal. On Prince william Island, between Oro and Valdez, a four-foot vain is exposed for 3,600 feet and there are several other ledges whose surface showing is very rich. Men xho claim to represent the Standard Oil Company are active in locating and developing, and, if one-half the predictions come true, Alaska will soon have to be considered as a factor in the corper. This discovery has throw the district l The directors of the Occidental, Gladstone,

showings of copper or are also reported on tougar Mountain, near Fairview, B. C., and the accounts of development in the Clifton district, Arizona, are very encouraging to the New York and Boston capitalists who have been pouring money into Graham county in expectation that it will prove one of the heaviest producers of copper in the United States.

M INING MACHINERY-FRASER & CHALMERS, so Broadway. New York, manufacturers of min-ing and smelting machinery. Estimates on mining, milling and smelting supplies promptly furnished. THE EXPLORATION SYNDICATE, Mills Building, Wall and Broad streets, New York, offer Mining Shares in standard, successful properties operated and managed by themselves.

EMERY, Solid Emery Wheels, Grinding Machines, TANITE CO., 161 Washington st., New York.

Financial.

TO THE HOLDERS OF THE Second Mortgage Bonds OF

The Texas & Pacific Railway Co. THE ST. LOUIS, IRON MOUNTAIN AND made provision to retire its bonds prior in lien to the General Consolidated Railway and Land Grant Mortgage, now proposes subject to authorization and approval of its stockholders; to create an issue of \$30. pany's Five per cent. Gold Funding Notes, to retire the existing Iron Mountain Car Trust Certificates; to acquire the outstanding mortgage securities of certain companies owning lines leased to the St. Louis, ntain and Southern Railway Company, aggregating a mileage of more than 320 miles; to acquire all or any part of the issue of the Second Mort-gage Five per cent. Bonds of The Texas and Pacific Railway Company; to make improvements, betterments and additions to the properties of the Company and for other corporate purposes. The above amount of the issue of new bonds may be increased by not to exceed \$10,000,000 of additional bonds, which will be reserved so that they can be issued from time to time only for the acquisition or construction and equipment of extensions and branches to the Company's railways at a rate not exceeding \$12,000 par value of such additional bonds for each mile of completed railroad constructed or acquired upon which the new mortgage shall become ien directly or by pledge of the bonds and stock

representing ownership.

The new bonds are to be secured by a mortgage subject to the General Consolidated Mortgage) on all the railroads, terminals and equipment owns by the Company, and covering, as a first and only ien, all stocks and bonds embraced in the trust of the Gold Funding Note Indenture, upon satisfation of said indenture, and all leased and branch line bonds and stocks or the properties on which they rest, and all Texas, and Pacific Second Mort gage Bonds which shall be taken up or acquired by the use of the new bonds or their proceeds, and all betterments, improvements, additions, extensions, and branches so constructed or acquired. HOLDERS OF SECOND MORTGAGE BONDS OF

THE TEXAS AND PACIFIC RAILWAY shall, ON OR BEFORE APRIL 15TH, 1899, deposit their bonds, with coupons pertaining theret; attached, with The Mercantile Trust Company, at its office, No. 120 Broadway, New York City, at I receive therefor negotiable certificates entitling upon the due authorization by the stockholders and execution of the proposed mortgage and issue of the bonds secured thereby, prior to September 1st, 1899. an amount of the new bonds equal at par to sixtyfive set per cent of the par amount of the deposited bonds, the new bonds to hear interest from July 1st. tsps. Depositors have the privilege at the time of depositing their bonds to elect to sell to a Syndicate eights five (85) per cent, of their par value in cash, the new bonds which they will be entitled to lercantile Trust Company, at the time of the issue of the new bonds, and suitable certificates will be issued to depositors so electing to sell, entitling them to receive cash to the amount above stated upon surrender of such certificates.

Epon execution of the new mortgage the deposited

bonds are to be transferred and delivered by the Trust Company to the St. Louis, Iron Mountain and new mertrage in consideration of the issue and de-livery to the Trust Company of the new bonds in upon will deliver the new nonds to the holders of the Syndicate above mentioned upon receipt from the Syndicate of the cash price then of as above stated for payment to the holders of certificates of deposit issued to deposit its who have elected t

and duly executed and the bonds thereunder be ready f. d. livery to the holders of said certificates at the office of the Mercanthe Trust Company prior to September 1st, teles, the deposited bonds are to be returned without charge to holders of the respec-

Bonds not deposited on or before April 15, 1890. will be received of at all only upon such terms and conditions as the Railway Company hereafter may fix.
It is expected that the new bonds will be issued and delivered against the certificates of deposit dur ing the first week of July. Dated March 27, 1800. The St. Louis, Iron Mountain & Southern R'way Co.

A. H. CALEF, Secretary.

By GEORGE J. GOULD, President.

Linanclal.

\$1,962,000

First Mortgage 4 Per Cent. Gold Bonds OF THE

St. Louis and San Francisco Railroad Company CENTRAL DIVISION

DATED APRIL 1ST, 1899.

DUE APRIL 18T, 1929, Interest payable April 1st and October 1st, Subject to call at 1021; and accrued Interest at any time at the option of the Company.

Coupon bonds of the denomination of \$1,000 with privilege of registra-· tion of the principal.

Amount Authorized \$3,462,000 Now Issued and offered for sale . . . . 1,962,000

PRINCIPAL AND INTEREST PAYABLE IN GOLD COIN OF THE UNITED STATES OF AMERICA : THE PRESENT STANDARD OF WEIGHT AND

CONTINENTAL TRUST CO. OF NEW YORK,

Application will be made to list these bonds upon the New York Stock Exchange, INTERIM CERTIFICATES OF THE CONTINENT AL TRUST CO., EXCHANGEABLE FOR THE BONDS WHEN ISSUED, WILL BE DELIVERED ON OR ABOUT APRIL 4TH, 1800.
All legal matters pertaining to this issue have

been under the supervision of our counsel Messre HOADLY, LAUTERBACH & JOHNSON. For full particulars regarding the bonds, we refer to a letter of Mr. D. B. ROBINSON, the Presiden of the Company, copies of which will be furnished

THE UNDERSIGNED WILL RECEIVE SUBSCRIPTIONS FOR THE ABOVE BONDS AT 934 AND ACCRUED INTEREST TO

DATE OF DELIVERY.
SUBSCRIPTION BOOKS WILL BE OPENED AT OUR OFFICE ON THURS. DAY, MARCH SOTH, AT 10 O'CLOCK A. M., AND CLOSED AT 3 O'CLOCK P. M. OR EARLIER ON THE SAME DAY. RIGHT IS RESERVED TO REJECT ANY SUBSCRIPTION OR TO ALLOT SMALLER AMOUNTS THAN APPLIED FOR.

> Redmond, Kerr & Co., 41 WALL ST., NEW YORK.

March 24th, 1899.

TO THE HOLDERS OF THE STOCKS AND BONDS OF THE

OF THE

Kansas City, Pittsburg & Gulf R. R. Co.
Kansas City, Suburban Belt R. R. Co.
Consolidated Terminal R. R. Co.
Inion Terminal R. R. Co.
Kansas City & Independence Air Line.
Kansas City & Independence Air Line.
Kansas City, Shreveport & Gulf Term. Co. &
Port Arthur Channel & Dock Company. The undersigned Committee beg to announce that

they have executed an agreement with holders of large amounts of the above-named bonds and shares for the deposit of the bonds and the certificates fo the shares above specified subject to a plan for the readjustment of the affairs and consolidation of the respective Companies.

The Committee request that for the purpose of protecting the interests of the bondholders and stock-

holders the certificates for stock and the bonds above named, with coupons attached, be deposited prompt-ly with THE MERCANTILE TRUST COMPANY OF THE CITY OF NEW YORK, from which Company opies of the agreement above referred to can be obtained. two weeks of the plan when completed, and gives the right to depositors upon terms therein speci-ned to withdraw their bonds and stocks within

two weeks after the expiration of such publica tion, if the plan should not be satisfactory to The Committee undertake to act only for boldbonds and certificates for shares on or before the

first day of April, 1899. An arrangement has been made with The

depositing bondholders an amount equal to the interest maturing April 1st upon Kansas City, Pittsburg and Gulf five per cent. bonds deposited.

Negotiable receipts will be issued by The Mercantile Trust Company in exchange for the bonds

and stocks deposited. ERNST THALMANN, Chairman, LOUIS FITZGERALD,

J. LOWBER WELSH, J. DE GOEYEN, JR., WILLIAM L. BULL ARTHUR E. STILWELL. WILLIAM C. GULLIVER, Counsel to Committee, McDOUGALL HAWKES, Counsel for Foreign See

curity Holders. ALVIN W. KRECH, Secretary, 120 Broadway, New York, March 13, 1899.

THE HOCKING VALLEY RAILWAY COMPANY, COLUMBUS, OHIO, March 1, 1892. NOTICE. This company has made an arrangement with Mesars. J. P. Morgan & Co. to extend the

FIRST MORTGAGE SINKING FUND BONDS ISSUED BY THE COLUMBUS & HOCKING VALLEY RAILROAD COMPANY which matured October 1, 1897, and have been ex tended during the receivership) FROM APRIL 1, 1899, TO OCTOBER I, 1948, WITH INTER-

EST AT THE RATE OF FOUR PER CENT. PER ANNUM, payable semi-annually, on the first days of October and April in each year, at the agency of The Hocking Valley Railway Company, in the City of New York, both principal and interest to be paya-ble in gold coin of the United States of the present standard of weight and fineness, without deduction for any tax or taxes which the Railway Company may lawfully be required to pay or retain therefrom, under present or future laws. The lien of the mort gage now securing said bonds to continue unim-

THE RIGHT TO EXTEND AS EABOY HAS BEEN RESERVED TO SUCH OF THE PRESENT HOLDERS AS SHALL DEPOSIT THEIR BONDS FOR THAT PURPOSE WITH J. P. MORGAN & CO., NEW YORK, ON OR BEFORE APRIL 1ST, 1899. The six months' interest at six per cent, due April 1, 1899, will be cashed at time of deposit.

THE HOCKING VALLEY RAILWAY COMPAND

NEW YORK, March 1, 1809, Referring to the above notice, we are ready to re-reive at our office any of The Columbus and Hocking Valley Railroad Company First Mortgage Sinking Fund Bonds for extension, and to make the cash payment above indicated.

We are also prepared to buy at par, and interest at the rate of six per cent, per annum to April 1, 1889, less discount at the rate of two per cent, per an any of the bonds which the holders may prefer to sell rather than to extend.

J. P. MORGAN & CO., 23 Wall Street, New York.

Brooklyn Elevated Railroad Company REORGANIZATION.

Holders of Certificates of Deposit of the Central Trust Company of New York issued for the securiies deposited under plan and agreement dated March 19, 1897, are notified that the new securities to be issued in exchange therefor are now ready for delivery on presentation and surrender, properly indorsed, of the above-mentioned certi-

CENTRAL TRUST COMPANY OF NEW YORK